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224 Milestone Cres. Unit 107
Aurora, Ontario

	Down Payment Options			
	20%	15%	10%	*Minimum
List Price	\$ 478,999	\$ 478,999	\$ 478,999	\$ 478,999
Interest Rate	<u>2.39%</u>	2.24%	2.24%	2.24%
Down Payment	\$ 95,800	\$ 71,850	\$ 47,900	\$ 23,950
Mortgage Amount	\$ 383,199	\$ 407,149	\$ 431,099	\$ 455,049
Mortgage Insurance Fee	\$ -	<u>\$ 11,400</u>	<u>\$ 13,364</u>	<u>\$ 18,202</u>
Total Mortgage	\$ 383,199	\$ 418,549	\$ 444,463	\$ 473,251
Mortgage Payment	\$ 1,696	\$ 1,821	\$ 1,934	\$ 2,059
Property Taxes	\$ 181	\$ 181	\$ 181	\$ 181
Condo Fees	\$ 579	\$ 579	\$ 579	\$ 579
Heat	\$ -	\$ -	\$ -	\$ -
Total Monthly Expenses	\$ 2,456	\$ 2,581	\$ 2,694	\$ 2,819
Annual Gross Income Required:	\$ 93,250	\$ 99,500	\$ 104,000	\$ 109,250



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The above information is believed to be correct but is not guaranteed and therefore should not be relied on without verification.

***Minimum Downpayment calculated as per new mortgage rules, effective February 2016*

***Monthly mortgage payment is based on qualifying at 2.0% above contract rate and 25 year amortization*