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100 Observatory Lane, # 212
Richmond Hill, Ontario

	Down Payment Options			
	20%	15%	10%	*Minimum
List Price	\$ 568,888	\$ 568,888	\$ 568,888	\$ 568,888
Interest Rate	3.09%	3.09%	3.09%	3.09%
Down Payment	\$ 113,778	\$ 85,333	\$ 56,889	\$ 31,888
Mortgage Amount	\$ 455,110	\$ 483,555	\$ 511,999	\$ 537,000
Mortgage Insurance Fee	\$ -	\$ 13,540	\$ 15,872	\$ 21,480
Total Mortgage	\$ 455,110	\$ 497,094	\$ 527,871	\$ 558,480
Mortgage Payment	\$ 2,175	\$ 2,375	\$ 2,523	\$ 2,669
Property Taxes	\$ 183	\$ 183	\$ 183	\$ 183
Condo Fees	\$ 711	\$ 711	\$ 711	\$ 711
Heat	\$ 50	\$ 50	\$ 50	\$ 50
Total Monthly Expenses	\$ 3,119	\$ 3,320	\$ 3,467	\$ 3,613
Annual Gross Income Required:	\$ 137,992	\$ 147,456	\$ 154,394	\$ 161,417



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The above information is believed to be correct but is not guaranteed and therefore should not be relied on without verification.

***Minimum Downpayment calculated as per new mortgage rules, effective February 2016*

***Monthly mortgage payment is based on qualifying at 2.0% above contract rate and 25 year amortization*