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71 Cameron St. East Cannington, Ontario

	Down Payment Options							
		20%		15%		10%	ł	Minimum
List Price	\$	687,000	\$	687,000	\$	687,000	\$	687,000
Interest Rate		5.44%		5.19%		5.19%		5.19%
Down Payment	\$	137,400	\$	103,050	\$	68,700	\$	43,700
Mortgage Amount	\$	549,600	\$	583,950	\$	618,300	\$	643,300
Mortgage Insurance Fee	\$	-	\$	16,351	\$	19,167	\$	25,732
Total Mortgage	\$	549,600	\$	600,301	\$	637,467	\$	669,032
Mortgage Payment	\$	3,336	\$	3,557	\$	3,777	\$	3,964
Property Taxes	\$	378	\$	378	\$	378	\$	378
Condo Fees	\$	-	\$	-	\$	-	\$	-
Heat	\$	125	\$	125	\$	125	\$	125
Total Monthly Expenses	\$	3,839	\$	4,060	\$	4,280	\$	4,467
Annual Gross Income Required:	\$	123,100	\$	131,500	\$	139,700	\$	147,500



Taking care of you.

Mary Sialtsis Mortgage Broker

Concierge Mortgage Group

Unit 1 - 620 Brant St Burlington, Ontario

L7R 2G9

Tel:	416-540-8302
Fax:	888-840-9622

Email: mary@creatingequity.ca Web: www.creatingequity.ca

The above information is believed to be correct but is not guaranteed and therefore should not be relied on without verification.

*Minimum Downpayment calculated as per new mortgage rules, effective February 2016

**Monthly mortgage payment is based on qualifying at 2.0% above contract rate and 25 year amortization