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326 Major Mackenzie Dr. E. # 625
Richmond Hill, Ontario

	Down Payment Options			
	20%	15%	10%	*Minimum
List Price	\$ 453,999	\$ 453,999	\$ 453,999	\$ 453,999
Interest Rate	<u>2.44%</u>	2.24%	2.24%	2.24%
Down Payment	\$ 90,800	\$ 68,100	\$ 45,400	\$ 22,700
Mortgage Amount	\$ 363,199	\$ 385,899	\$ 408,599	\$ 431,299
Mortgage Insurance Fee	\$ -	<u>\$ 10,805</u>	<u>\$ 12,667</u>	<u>\$ 17,252</u>
Total Mortgage	\$ 363,199	\$ 396,704	\$ 421,266	\$ 448,551
Mortgage Payment	\$ 1,616	\$ 1,726	\$ 1,833	\$ 1,952
Property Taxes	\$ 129	\$ 129	\$ 129	\$ 129
Condo Fees	\$ 719	\$ 719	\$ 719	\$ 719
Heat	\$ -	\$ -	\$ -	\$ -
Total Monthly Expenses	\$ 2,464	\$ 2,574	\$ 2,681	\$ 2,800
Annual Gross Income Required:	\$ 90,715	\$ 96,700	\$ 101,100	\$ 105,900



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The above information is believed to be correct but is not guaranteed and therefore should not be relied on without verification.

***Minimum Downpayment calculated as per new mortgage rules, effective February 2016*

***Monthly mortgage payment is based on qualifying at 2.0% above contract rate and 25 year amortization*