

Jaclyn Solomon Broker

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1311 Hwy 26 Minesing, Ontario

F	Danier Danier out Outland							
	Down Payment Options							
		20%		15%		10%		*Minimum
List Price	\$	850,000	\$	850,000	\$	850,000	\$	850,000
Interest Rate		2.49%		2.44%		2.44%		2.44%
Down Payment	\$	170,000	\$	127,500	\$	85,000	\$	60,000
Mortgage Amount	\$	680,000	\$	722,500	\$	765,000	\$	790,000
Mortgage Insurance Fee	\$		\$	20,230	\$	23,715	\$	31,600
Total Mortgage	\$	680,000	\$	742,730	\$	788,715	\$	821,600
Mortgage Payment	\$	3,386	\$	3,305	\$	3,510	\$	3,656
Property Taxes	\$	218	\$	218	\$	218	\$	218
Condo Fees	\$	-	\$	-	\$	-	\$	-
Heat	\$	125	\$	125	\$	125	\$	125
Total Monthly Expenses	\$	3,729	\$	3,648	\$	3,852	\$	3,999
Annual Gross Income Required:	\$	165,000	\$	179,000	\$	189,000	\$	200,000



Mary Sialtsis Mortgage Broker

Concierge Mortgage Group

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The above information is believed to be correct but is not guaranteed and therefore should not be relied on without verification.

"Minimum Downpayment calculated as per new mortgage rules, effective February 2016

**Monthly mortgage payment is based on qualifying at 2.0% above contract rate and 25 year amortization